

PRESS RELEASE

Astragraphia's Net Profit in the First Quarter of 2024 Increases compared to the Same Period in 2023

Jakarta, 30th April 2024 - PT Astra Graphia Tbk (ASGR) ("Astragraphia") posted a consolidated net profit during the first quarter of 2024 of Rp29 billion, growing by 17% compared to the same period in 2023 despite a 10% decrease in consolidated net revenue. The growth in net income mainly came from the Document Solutions and Information Technology Solutions business units.

Hendrix Pramana – President Director PT Astra Graphia Tbk said, "The increase in Astragraphia's net profit in the first quarter of 2024 was supported by an 8% decrease in consolidated operating expenses and improved gross profit margin in the Information Technology Solutions business unit. Better cash flow management resulted in an increase in other income which contributed to Astragraphia's net profit growth."

The Information Technology Solutions (IT) business unit will transform to focus more on the IT Services area, especially in IT Managed Services, IT Operation Services, Enterprise Business Application Services, and Digital Infrastructure & Application Solution to always be relevant to business needs and able to provide added value to customers. This is done by strengthening standards, processes, and methodologies as well as strengthening human resource competencies.

In line with Astragraphia's commitment to strengthen sustainability through the Sustainability Framework and Aspiration, Astragraphia always implements good corporate governance with sustainability values and Triple-P Strategy (Portfolio, People, and Public Contribution) in considering environmental, social, and good governance aspects. In February 2024, Astragraphia held a Competence Aid Program (CAP) by providing soft skills education and sharing sessions at SMKN 1 Payakumbuh, West Sumatra.

Astragraphia received the Best Public Relations award in Development Innovative Products and Services to Support Customer Needs of Business Transformation, Printing and Digital Services Industry category in February 2024 from Warta Ekonomi media.

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About PT Astra Graphia Tbk:

PT Astra Graphia Tbk (Astragraphia) is a public company with ASGR stock code established in 1975 and listed on the Indonesia Stock Exchange since 1989. As Astra's business pillar in the field of information technology, Astragraphia focuses on the business scope of Printing Solutions, Technology and Digital Transformation Services. Astragraphia has a Document Solutions business portfolio with exclusive partner FUJIFILM Business Innovation, providing end-to-end solutions ranging from personal, office, graphic art to managed print services. Astragraphia has subsidiaries, namely PT Astra Graphia Information Technology (AGIT) which serves the needs of Information Technology Solutions, especially Digital Services through collaboration with world-class strategic partners and its own solutions covering hardware, software, services, and PT Astragraphia Xprins Indonesia (AXI) which presents Office Solutions through AXIQoe office fulfillment services, B2B PrintQoe printing services, and 3D Printing. For more information, visit www.Astragraphia.co.id.

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